

## **TERMS & CONDITIONS**

1. The rates quoted shall be exclusive of Taxes. All Taxes and Charges shall be shown separately in Cost Component.
2. The quantities are likely to be increase or decrease as per necessity.
3. The materials have to be supplied at Kothagudem Thermal Power Station V&VI-Stages/O&M/Stores/Paloncha/Bhadhradri Kothagudem Dist.  
**P&F, Freight and Insurance charges are to supplier's account.**
4. **Earnest Money Deposit**
  - i) The EMD shall be provided as mentioned in the schedule of Tender document.
  - ii) NO EMD is required against limited/single tender in case the total value of the offered items is upto 2 lakhs. No EMD is required against limited /single tender from PSU.
  - iii)a) Bids without EMD, if required as per tender doc., shall be liable for rejection.  
b) EMD of those bidder who alter their price or withdraw their bids, do not accept order/ letter of intent shall be forfeited. The DD shall be scanned and uploaded along with offer.
5. The SUPPLIER has to submit a Bank Guarantee for 10% of the order value for guarantee period with a claim period of 6 months over and above shall be furnished, as security for satisfactory performance of the MATERIALS, in case the offered items are **Equipment/ Instruments/Machinery**.
6. Successful tenderer should furnish the Security Deposit of 2 ½% of total contract value in the form of DD / pay order / Bankers Cheque in favour of TGGENCO or Bank Guarantee within one month from the date of receipt of PO. NO SD is required for individual PO value upto Rs.50,000.00
7. The quotations shall be valid for 180 days from the date of opening.
8. **The Standard payment terms shall be 100% payment will be made within 30 days by the way of RTGS on receipt of material in good condition and on receipt of bills in triplicate duly certified by the consignee.**
9. Penalty for late delivery will be of ½% per week of delay or part thereof subject to a maximum of 5% of total value of contract.
10. The material shall be guaranteed for satisfactory performance for a period of 18 months from the date of receipt of material in good condition at Site OR 12 months from the date of commissioning whichever is earlier against any manufacturing defects or poor workmanship.
11. The Rate for each item shall be quoted separately.
12. All and any dispute or differences arising out of touching the order issued on this enquiry, shall be decided by court or tribunals situated in Hyderabad. No suit or other legal proceedings shall be instituted elsewhere.
13. You are requested to furnish Xerox Copies of latest income Tax clearance certificate. Registration documents of the firm.
14. You are requested to furnish your firm's GST Registration Copy and Applicable GST rates of enquired materials with **6 or 8 digit HSN Codes**.
15. It is not binding on TGGENCO to accept the lowest or any bid. The Corporation reserves the right to place orders for individual items with different bidders and to revise the quantities at the time of placing the order. The quoted rates, terms and conditions shall apply. The order for the materials may also be split up between different bidders to facilitate quick delivery of critically required materials. TGGENCO further reserves the rights accept or reject any/all bids without assigning any reasons thereof.
16. Please sent one copy of the technical pamphlet and previous purchases order copies on your firm.

To be returned by the bidder duly signed